



WHEREAS, the County wishes to change the name of the “Impact Assistance Fund” to the “Growth and Development Fund” and include other growth and development fees, assessments, and charges to the “Growth and Development Fund”

NOW, THEREFORE BE IT RESOLVED, the Board of County Commissioners,
County of Elbert, State of Colorado,


- I. Changes the name of the “Impact Assistance Fund” to the “Growth and Development Fund”: which includes tracking and reporting the following categories of revenue, transfers, and expenditures:
 - a. Development Impact Fees as defined in Resolution 04-01 and Resolution 08-17.
 - b. Transportation Impact Fees as defined in Resolution 08-18
 - c. Cash In Lieu of Open Space as defined in Resolution 19-TBD
 - d. Other Growth and Development Fees as defined in Resolution 19-TBD
- II. At least annually, interest income generated from impact fees collected will be distributed to the appropriate Impact Fee based upon a percentage basis.
- III. A “Soil and Water Conservation Impact Fee”, adopted by the Board of County Commissioners on December 19, 2018 as a “Soil Conservation Impact Fee” will be tracked and reported separately from other Impact Fees. This fee will be utilized for capital projects submitted to the County by Conservation Districts or other organizations and approved during the annual budget process.
- IV. The account balance in the “Weed Impact Fee” and the “Forestry Revegetation Impact Fee” and the “Mining Impact Fee”, will be transferred into the “Soil and Water Conservation Impact Fee” and the “Weed Impact Fee”, the “Forestry Revegetation Impact Fee”, and the “Mining Impact Fee” accounts will be closed.
- V. The account balance in the “Parks and Recreation Open Space Impact Fee” not being specifically called out in Resolution 04-01 or Resolution 08-17 or any other known resolution, will be transferred into the “Recreation Impact Fee” and the “Parks and Recreation Open Space Impact Fee” account will be closed.
- VI. The account balance in the “Sheriff’s SV Optional Impact Fee” not being specifically called out in Resolution 04-01 or Resolution 08-17 or any other known resolution, will be transferred into the “Sheriff Impact Fee” and the “Sheriff’s SV Optional Impact Fee” account will be closed.





- VII. The balance in the “Spring Valley Capital Improvement Optional Impact Fee” not being specifically called out in Resolution 04-01 or Resolution 08-17 or any other known resolution, will be transferred into the “Public Facilities Impact Fee” and the “Spring Valley Capital Improvement Optional Impact Fee” account will be closed.
- VIII. The Impact Fees known and collected previously as TAZ1, TAZ2, TAZ3, and TAZ Commercial in Resolution 08-18 will be combined into a single TAZ Impact Fee account and may be spent on priority transportation projects that affect the County.
- IX. It is the express intent of the Board of County Commissioner’s that all provisions of Resolution 04-01, Resolution 08-17, and Resolution 08-18 shall remain in full force and effect, except as particularly modified or amended by the provisions of this Resolution.

APPROVED AND ADOPTED this 18th day of December, 2019.

Upon a Motion duly made and seconded, the foregoing resolution was adopted by the following vote:


 _____ AYE
 CHRIS RICHARDSON, COMMISSIONER


 _____ AYE
 GRANT THAYER, COMMISSIONER


 _____ AYE
 RICK PETTITT, COMMISSIONER

ATTEST: DALLAS SCHROEDER
COUNTY CLERK

BY: Amanda W Moore
DEPUTY CLERK TO THE BOARD - Amanda Moore

