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Dallas Schroeder Recorder, Elbert County, Co

STATE OF COLORADO }
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COUNTY OF ELBERT }

At a regular meeting of the Board of County Commissioners of Elbert County, State of Colorado, held at the Elbert County Courthouse in Kiowa, Colorado 80117 on Wednesday, the 28th day of February, 2018, there were present:

Danny Willcox	County Commissioner
Grant Thayer	County Commissioner
Chris Richardson	County Commissioner
Dallas Schroeder	County Clerk and Clerk to the Board

When the following proceedings, among others, were had and done, to wit:

RESOLUTION 18-10
A RESOLUTION APPROVING AND ADOPTION OF TREASURER'S INVESTMENT POLICY AND ESTABLISHMENT OF THE COUNTY INVESTMENT PLAN

WHEREAS, the Elbert County Treasurer's Department has developed an investment policy incorporating the values set forth for investing County Funds.

WHEREAS, the Elbert County Board of County Commissioners (BOCC) has established a Contingency and Stability Fund for Elbert County via resolution **17-20**,and

WHEREAS, the BOCC desires to maintain an appropriate level of financial reserves and build an appropriately sized stability and contingency fund for periods of economic downturn or economic instability; and

WHEREAS, the BOCC values 1) principal retention and 2) conservative investment approach - and that it is appropriate to enter into an engagement with an investments and/or financial services firm for purposes of managing the investment of the Stability and Contingency Funds pursuant to the proposed Treasurer's Investment Policy (see Attachment A). The BOCC also finds it appropriate to appoint the Elbert County Treasurer as custodians of the funds invested, and also confer such authority as necessary to the Elbert County Treasurer to enter into any such agreement with such financial services or investment firms(s) as needed to accomplish this endeavor on behalf of Elbert County; and

WHEREAS, pursuant to C.R.S. 30-10-708, the BOCC may, by written resolution, appoint one or more custodians of the funds.

BE IT THEREFORE RESOLVED: that, in years where excess revenues are available the general goal of the County Investment Plan shall be to increase the value of investments placed in the contingency and stability funds to be increased at a rate equal to the year over year increases in budgeted expenses or the Denver-Boulder CPI, whichever is greater.

BE IT FURTHER RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ELBERT COUNTY, COLORADO: the Treasurer's Investment Policy is adopted, and the County Investment Plan be adopted.

APPROVED AND ADOPTED this 28th day of MARCH, 2018.

Upon a Motion duly made and seconded, the foregoing resolution was adopted by the following vote:

_____ **AYE**
DANNY WILLCOX, COMMISSIONER

_____ **AYE**
GRANT THAYER, COMMISSIONER

_____ **AYE**
CHRIS RICHARDSON, COMMISSIONER

ATTEST: DALLAS SCHROEDER
COUNTY CLERK

BY: _____
Clerk to the Board

ELBERT COUNTY SEAL ORG FEB. 13, 1874 COLORADO