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Dallas Schroeder Recorder, Elbert County, Co

STATE OF COLORADO }
}ss
COUNTY OF ELBERT }

At a regular meeting of the Board of County Commissioners of Elbert County, State of Colorado, held at the Elbert County Courthouse in Kiowa, Colorado 80117 on Wednesday, the 9th day of December, 2015, there were present:

Larry Ross	County Commissioner and Chairman
Kelly Dore	County Commissioner and Vice-Chair
Robert Rowland	County Commissioner
Dallas Schroeder	County Clerk and Clerk to the Board

When the following proceedings, among others, were had and done, to wit:

RESOLUTION 15-26

A RESOLUTION COMMITTING AN ADDITIONAL $180,000 OF THE ENDING 2015 GENERAL FUND BALANCE TO FUTURE EXPENDITURES TOTALING THE COMMITTED AMOUNT TO $360,000.

WHEREAS, C.R.S. 29-1-103 (1) authorizes a governing body of a local government, as part of the budget adoption process, to set forth estimated beginning and ending fund balances; and

WHEREAS, Generally Accepted Accounting Principles as applied to local governments allow the Elbert County Board of County Commissioners to commit portions of fund equity to specific purposes; and

WHEREAS, the Board of County Commissioners has determined that there is a need to commit $120,000 of the ending 2015 General Fund balance to future expenditures, in order to plan for future financial commitments.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ELBERT COUNTY, COLORADO that as part of the 2015 budget process, the Board of County Commissioners of Elbert County elect to commit $180,000 of the ending 2015 General Fund balance to future expenditures. This will bring the committed fund balance in the General Fund to $360,000.

APPROVED AND ADOPTED this 9th day of December, 2015.

Upon a Motion duly made and seconded, the foregoing resolution was adopted by the following vote:

_____ **AYE**
LARRY ROSS, CHAIRMAN

_____ **AYE**
KELLY DORE, VICE- CHAIR

_____ **AYE**
ROBERT ROWLAND, COMMISSIONER

ATTEST: DALLAS SCHROEDER
COUNTY CLERK

BY: Dallas Schroeder
Clerk to the Board

ELBERT COUNTY
SEAL
ORG FEB 13, 1874
COLORADO