

STATE OF COLORADO }  
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COUNTY OF ELBERT }

At a regular meeting of the Board of County Commissioners for Elbert County, State of Colorado, held at the Courthouse in Kiowa on Wednesday, the 29<sup>th</sup> day of January A.D. 2014, there were present:

- |                 |                            |
|-----------------|----------------------------|
| Robert Rowland  | Commissioner Chairman      |
| Larry Ross      | Commissioner Vice Chair    |
| Kurt Schlegel   | Commissioner               |
| Sheryl Caldwell | Deputy, Clerk to the Board |

When the following proceedings, among others, were had and done, to wit:

**RESOLUTION 14- 12**

**A RESOLUTION APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR ELBERT COUNTY, COLORADO**

**WHEREAS,** this supplemental budget adjustment has been properly published prior to adoption; and

**WHEREAS,** the Board of County Commissioners has determined there is a need to transfer budgeted and appropriated moneys from the Road & Bridge Fund (Fund 20) to the General Fund (Fund 10) in the amount of \$580,000 to offset cash flow difficulties in order to pay Elbert County operational expenses; and

**WHEREAS,** the Board of County Commissioners have also determined there is a need to transfer budgeted and appropriated moneys from the Road & Bridge Fund (Fund 20) to the Retirement Fund (Fund 70) in the amount of \$20,000 to offset cash flow difficulties in order to make necessary contributions to Elbert County employee retirement plans; and

**WHEREAS,** moneys transferred out of the Road & Bridge Fund (Fund 20), totaling \$600,000, shall be repaid to the Road & Bridge Fund (Fund 20) upon the receipt of the first installment of 2013 property taxes no later than March 26, 2014.

**NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ELBERT COUNTY, COLORADO:**

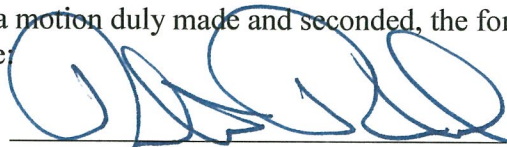
Section 1. The 2014 appropriations for the funds adjusted in Exhibit A are hereby increased and/or decreased by the amounts stated in Exhibit A to include the above changes for the purpose so described.

Section 2. The sources of funds as set forth above are hereby authorized and approved for the uses of funds also set forth above and therefore hereby appropriated.



ADOPTED, this 29<sup>th</sup> day of January A.D. 2014.

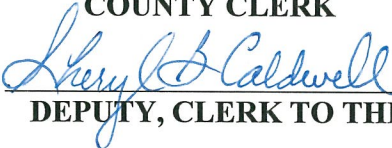
Upon a motion duly made and seconded, the foregoing resolution was adopted by the following vote:

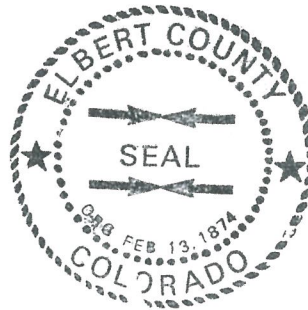
  
\_\_\_\_\_  
ROBERT ROWLAND, CHAIRMAN AYE

  
\_\_\_\_\_  
LARRY ROSS, VICE CHAIR AYE

  
\_\_\_\_\_  
KURT SCHLEGEL, COMMISSIONER AYE

ATTEST: DALLAS SCHROEDER  
COUNTY CLERK

BY:   
\_\_\_\_\_  
DEPUTY, CLERK TO THE BOARD



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Dallas Schroeder Recorder, Elbert County, Co



# EXHIBIT A

**ELBERT COUNTY, COLORADO**  
**GENERAL FUND**  
**2014 BUDGET ADOPTED**  
**WITH 2012 AND 2013 ESTIMATE**  
**For the Years Ended and Ending December 31,**

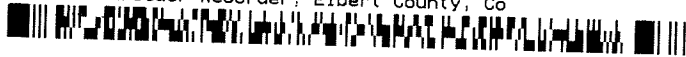
1/29/2014

	AUDITED 2012	ESTIMATED 2013	ADOPTED 2014
BEGINNING FUND BALANCES - Restated	\$ 233,438	\$ 223,033	\$ 548,396
<b>REVENUES</b>			
Taxes	5,260,184	5,367,471	5,282,450
Licenses and Permits	544,731	533,824	461,550
Intergovernmental	100,693	248,272	124,000
Charges for services	1,339,400	1,363,734	1,207,520
Interest income	10,744	6,270	5,050
Clerk fees held for repayment to Clerk's Escrow	-	-	-
Miscellaneous	210,679	123,402	41,500
Total revenues	<u>7,466,431</u>	<u>7,642,974</u>	<u>7,122,070</u>
<b>TRANSFERS IN</b>			
Conservation Trust	88,746	90,000	104,169
Capital Lease Proceeds	260,938	-	-
Retirement	-	-	-
Road and Bridge Fund	-	-	580,000
Total transfers in	<u>349,684</u>	<u>90,000</u>	<u>684,169</u>
Total funds available	<u>8,049,553</u>	<u>7,956,007</u>	<u>8,354,636</u>
<b>EXPENDITURES</b>			
General Government	3,129,219	3,551,431	3,044,672
Public Safety	3,303,982	2,939,327	3,359,059
Public Health and Welfare	-	-	-
Culture and Recreation	140,215	133,041	140,301
Auxiliary Services	127,400	126,380	117,383
Reimbursement to Clerk's	-	-	-
Debt Service	636,777	504,613	510,500
Capital Lease financing	260,938	-	-
Contingency	-	-	-
Capital Outlay	104,201	-	-
Total expenditures	<u>7,702,732</u>	<u>7,254,792</u>	<u>7,171,915</u>
<b>TRANSFERS OUT</b>			
Rolling Hills	14,567	-	-
Public Health Per Capita	109,221	-	35,074
Chaparral Valley	-	10,000	10,000
Insurance Escrow	-	142,819	55,000
Retirement	-	-	-
Road & Bridge	-	-	580,000
Contingency fund	-	-	500,000
Total transfers out	<u>123,788</u>	<u>152,819</u>	<u>1,180,074</u>
Total expenditures and Transfers out			
Total expenditures and transfers out requiring appropriation	<u>7,826,520</u>	<u>7,407,611</u>	<u>8,351,989</u>
<b>ENDING FUND BALANCES</b>	<u>\$ 223,033</u>	<u>\$ 548,396</u>	<u>\$ 2,646</u>



**ELBERT COUNTY, COLORADO**  
**ROAD AND BRIDGE FUND**  
**2014 BUDGET ADOPTED**  
**WITH 2012 AND 2013 ESTIMATE**  
**For the Years Ended and Ending December 31,**

	1/29/2014		
	AUDITED 2012	ESTIMATED 2013	ADOPTED 2014
BEGINNING FUND BALANCES	\$ 2,344,391	\$ 2,755,525	\$ 1,929,678
REVENUES			
Taxes	2,569,906	2,434,122	2,481,174
Intergovernmental	2,735,361	2,360,450	2,604,601
Lease proceeds	1,033,882	-	-
Miscellaneous	51,400	253,705	-
Total revenues	<u>6,390,549</u>	<u>5,048,277</u>	<u>5,085,775</u>
TRANSFERS IN			
Impact fund	-	-	-
General Fund	-	-	580,000
Retirement	-	-	20,000
Sales and Use Tax Fund	-	-	250,000
Total transfers in	<u>-</u>	<u>-</u>	<u>850,000</u>
Total funds available	<u>8,734,940</u>	<u>7,803,802</u>	<u>7,865,453</u>
EXPENDITURES			
General Government	79,619	104,440	168,955
Public Works	4,236,224	5,032,524	4,781,810
Debt Service - Lease/Rental paymen	629,690	737,160	916,252
Capital Lease	1,033,882	-	-
Total expenditures	<u>5,979,415</u>	<u>5,874,124</u>	<u>5,867,017</u>
TRANSFERS OUT			
General Fund	-	-	580,000
Retirement Fund	-	-	20,000
Total transfers out	<u>-</u>	<u>-</u>	<u>600,000</u>
Total expenditures and transfers out requiring appropriation	<u>5,979,415</u>	<u>5,874,124</u>	<u>6,467,017</u>
ENDING FUND BALANCES	<u>\$ 2,755,525</u>	<u>\$ 1,929,678</u>	<u>\$ 1,398,436</u>



**ELBERT COUNTY, COLORADO**  
**RETIREMENT FUND**  
**2014 BUDGET ADOPTED**  
**WITH 2012 AND 2013 ESTIMATE**  
**For the Years Ended and Ending December 31,**

	1/29/2014		
	AUDITED 2012	ESTIMATED 2013	ADOPTED 2014
BEGINNING FUND BALANCES	\$ 25,129	\$ 19,359	\$ 30,361
REVENUES			
Taxes	203,615	201,653	213,764
Miscellaneous/SOT	-	30,000	30,000
Total revenues	<u>203,615</u>	<u>231,653</u>	<u>243,764</u>
TRANSFERS IN			
General fund	-	-	-
Road and Bridge	-	-	20,000
Total transfers in	<u>-</u>	<u>-</u>	<u>20,000</u>
Total funds available	<u>228,744</u>	<u>251,012</u>	<u>294,125</u>
EXPENDITURES			
General Government	-	6,419	6,000
Retirement	209,385	214,232	241,639
Total expenditures	<u>209,385</u>	<u>220,651</u>	<u>247,639</u>
TRANSFERS OUT			
Capital Projects Fund	-	-	-
Road and Bridge	-	-	20,000
Total transfers out	<u>-</u>	<u>-</u>	<u>20,000</u>
Total expenditures requiring appropriation	<u>209,385</u>	<u>220,651</u>	<u>267,639</u>
ENDING FUND BALANCES	<u>\$ 19,359</u>	<u>\$ 30,361</u>	<u>\$ 26,486</u>