

ELBERT COUNTY

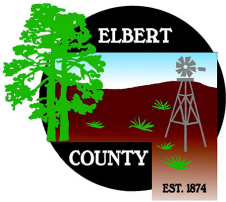
OFFICE OF THE ASSESSOR

Susan Murphy

221 Comanche St., PO Box 26, Kiowa, CO 80117

(303) 621-3101 www.elbertcounty-co.gov/assessor

Email: assessor@elbertcounty-co.gov



PERSONAL PROPERTY DECLARATION SCHEDULE

NAME AND ADDRESS OF CONTACT:

Elbert County Assessor
221 Comanche Street, PO Box 26
Kiowa, CO 80117
303-621-3101
Email: assessor@elbertcounty-co.gov

All persons owning, possessing, or controlling taxable personal property with a total actual value greater than \$7,900 (per owner, per county) on January 1, 2021, are required to report the personal property to the assessor by April 15, 2021. Personal Property Declaration Schedules have been mailed to every person, business, or company known to own, possess, or control taxable personal property in the county. Non-receipt of a declaration schedule DOES NOT excuse taxpayers from declaring taxable personal property to the assessor. If you have not received a declaration schedule and own personal property with a value greater than \$7,900, contact the assessor at 303-621-3101

All personal property with a total actual value in excess of \$7,700 (per owner, per county) is taxable unless specifically exempt by law.

Taxable personal property includes:

- ◆ All residential household furnishings used to produce income
- ◆ Equipment, furniture, and machinery used by commercial, industrial, and natural resource operations
- ◆ Property used in an agribusiness that does not qualify as agricultural pursuant to § 39-1-102(1.6)(a), C.R.S.
- ◆ Expensed assets with a life greater than one year
- ◆ Fully depreciated assets still in use
- ◆ Personal property in storage that is subject to IRS depreciation
- ◆ Leasehold improvements

Equipment that is licensed as a motor vehicle (SMM plate or Z-Tab) is not reported on the Personal Property Declaration Schedule.

Completed declaration schedules are due April 15, 2021. You may extend the deadline if, prior to April 15, the assessor receives your written request for an extension along with \$20 for a 10-day extension, or \$40 for a 20-day extension. If you do not meet the April 15 deadline and do not request an extension, a penalty in the amount of \$50 or 15% of the taxes due (whichever is less) will be applied to your account.

If you fail to file a declaration schedule, the assessor will establish a taxable value based on the "best information available" and add a penalty of up to 25% of assessed value for any omitted property that is subsequently discovered.

***PERSONAL PROPERTY DECLARATION FILING
REMINDER***

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The Elbert County Assessor reminds all persons owning, possessing, or controlling taxable personal property (furnishings, equipment and other movable personal property) that the deadline for filing a Personal Property Declaration Schedule is April 15. All persons who own, possess, or control taxable personal property with a total actual value greater than \$7,900 per owner, per county, are required to report the personal property to the county assessor. Failure to declare your personal property each year by the deadline will result in the assessor valuing your property using the "best information available" and attaching a penalty to your tax bill. If you did not receive a declaration schedule, please contact the county assessor at 303-621-3101

All personal property with a total actual value in excess of \$7,900 (per owner, per county) is taxable unless specifically exempt by law.

Taxable personal property includes:

- ◆ All residential household furnishings used to produce income
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Equipment that is licensed as a motor vehicle (SMM plate or Z-Tab) is not reported on the Personal Property Declaration Schedule.

If you have questions about the Personal Property Declaration Schedule, please contact the assessor's office at 303-621-3101 or email assessor@elbertcounty-co.gov